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"Unconventional Success: A Fundamental Approach to Personal Investment," written by David Swensen, who has had great results as the chief investment officer of Yale University, puts forth a simple premise for investors: that they do the best when they construct portfolios that are equity-oriented, broadly diversified, and managed by not-profit companies (Vanguard and TIAA-CREF).

Unconventional Success: A Fundamental Approach to Personal ...

Unconventional Success: A Fundamental Approach to Personal Investment:
Author: David F. Swensen: Publisher: Simon and Schuster, 2005: ISBN:
074327461X, 9780743274616: Length: 416 pages: Subjects

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recommends that investors engage not-for-profit fund management

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companies to create broadly diversified, passively managed portfolios. Note that most mutual-fund assets rest under the control of for-profit management companies.

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Description. The bestselling author of *Pioneering Portfolio Management*, the definitive template for institutional fund management, returns with a book that shows individual investors how to manage their financial assets. In *Unconventional Success*, investment legend David F. Swensen offers incontrovertible evidence that the for-profit mutual-fund industry consistently fails the average investor.

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