

Intermediate Accounting Chapter 11 Solutions

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Discussion 01 - Cash and Cash Equivalents (Part 1) *Balance Sheet | Intermediate Accounting | CPA Exam FAR | Chp 5 p 1 Accounting for Beginners #1 / Debits and Credits / Assets = Liabilities + Equity*
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Intermediate Accounting - Chapter 1 - Part 1 ~~Straight Line and Declining Balance Method (Financial Accounting Tutorial #58)~~ *1- Intermediate Accounting: Introduction [Intermediate Accounting 1]*
Discussion 03 - Trade and Other Receivables [#1]
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classification table (by topic) exercises problems concepts for
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Accounting, 15/e, Solutions Manual (For Instructor Use Only) 11-11
Questions Chapter 11 (Continued) 15. 25% straight-line rate $\times 2 = 50\%$
double-declining rate $\$8,000 \times 50\% = \$4,000$ Depreciation for first
full year. $\$4,000 \times 6/12 = \$2,000$ Depreciation for half a year (first
year), 2014. $\$6,000 \times 50\% = \$3,000$ Depreciation for 2015.

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Depreciation is added to net income on the statement of cash flows (indirect method) because it is a noncash expense, not because it is a cash inflow. Copyright © 2010 John Wiley & Sons, Inc. Kieso, Intermediate Accounting, 13/e, Solutions Manual (For Instructor Use Only) 11-11.

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